



30th CIRET Conference

New York, Wed Oct 13 – Sat Oct 16, 2010

Venue: Westin New York at Times Square, New York, NY

Economic Tendency Surveys and Services Sector

Special Topic: Economic Tendency Surveys and Financial Markets

Hosted by The Conference Board, New York, NY

Sponsored by Bloomberg

Tentative Program¹

Day	Time / Event	Program
Tuesday Oct 12th	16:00 – 17:30 17:45 – 19:00	JBCMA board meeting (JBCMA board members) CIRET Council Meeting (Council members)
Wednesday Oct 13th	8:00 – 9:15	Registration
	9:15 – 9:30	Welcome CIRET & Host
	9:30 – 10:30	Keynote “Real-Time Macroeconomic Monitoring” Francis X. Diebold
	Opening Plenary Session	Paul F. and Warren S. Miller Professor of Economics School of Arts and Sciences University of Pennsylvania Introduced by Jan-Egbert Sturm, President of CIRET, Director KOF Swiss Economic Institute
	10:30 – 11:00	Coffee Break
	11:00 – 12:30	Session 1: 12 papers - Business Cycle (1) - Coincident and Leading Indicators (1) - Econometric Models (1) - Consumer Tendency Surveys (1)
	12:30 – 2:00	Lunch and Special Presentation: Corporate Panel
	2:00 – 3:30	Session 2: 12 papers - Business Cycle (2) - Coincident and Leading Indicators (2) - Economic Tendency Surveys and Financial Markets (1) - Forecasting (1)
	3:30 – 4:00	Coffee Break
	4:00 – 5:30	Session 3: 12 papers - Coincident and Leading Indicators (3) - Economics (1) - Forecasting (2) - Real-Time Monitoring and forecasting (1)
	5:45 – 7:00	Cocktail Reception

¹ Details see session table

Day	Time / Event	Program
Thursday Oct 14th	9:00 – 10:30	Session 4: 12 papers - Business Cycle (3) - Coincident and Leading Indicators(4) - Methods (1) - Economic Tendency Surveys and Financial Markets (2)
	10:30 – 11:00	Coffee Break
	11:00 – 12:30	Session 5: 12 papers - Business Cycle (4) - Innovative Activity (1) - Econometric Models (2) - Methods (2)
	12:30 – 2:15 Lunch and Special Presentation	Keynote “Controversial Issues About the Recession and Recovery” Professor Robert J. Gordon Stanley G. Harris Professor of the Social Sciences Department of Economics Northwestern University Introduced by Bart van Ark, Senior Vice President and Chief Economist The Conference Board
	2:15 – 3:45	Session 6: 9 papers - Business Cycles (5) - Coincident and Leading Indicators (5) - Econometric Models (3)
	3:45 – 4:15	Coffee Break
	4:15 – 5:45	Session 7: 12 papers - Economic Tendency Surveys and Financial Markets (3) - Manufacturing and Services (1) - Economics (2) - Forecasting (3)
	5:50 – 6:50	CIRET General Assembly Meeting
	7:00 – 8:00	Isaac Kerstenetzky Award Judging Committee Final Meeting

Day	Time / Event	Program
Friday Oct 15th	9:00 – 10:30	Session 8: 12 papers - Consumer Tendency Surveys (2) - Coincident and Leading Indicators (6) - Methods (3) Labour Market Analysis (1)
	10:30 – 11:00	Coffee Break
	11:00 – 12:30	Session 9: 12 papers - Real-Time monitoring and Forecasting (2) - Manufacturing and Services (2) - Economic Tendency Surveys and Financial Markets (4) - Economics (3)
	12:30 – 2:30	Lunch and Keynote “Estimating Business Cycle Turning Points Using Large Data Sets” Remarks by James Stock, Harvard University and Mark Watson, Princeton University Introduced by the Honorable Paul A. Volcker, former Chairman of the Federal Reserve
	2:30 – 4:00	Session 10: 9 papers - Memorial Session for Victor Zarnowitz Special Introduction by Kajal Lahiri - Economic Tendency Surveys and Financial Markets (5) - Consumer Tendency Surveys (3)
	4:00 – 4:15	Coffee Break
	4:15 – 5:00	Disclosure of the Isaac Kerstenetzky Awards 2010 – best papers
	6:00	Transfer to the Federal Reserve Bank of New York, 33 Liberty Street (Downtown Manhattan)
	7:00 – 9:00	Keynote “Household Debt and Saving During the Great Recession” Wilbert van der Klaauw Vice President and Research Economist Microeconomic and Regional Studies Research and Statistics The Federal Reserve Bank of New York Introduced by Bart van Ark, Senior Vice President and Chief Economist The Conference Board Closing Dinner – Liberty Room, Federal Reserve Bank of New York Business Attire End of formal Conference Activities
	Saturday Oct 16th	Day: social & touring 11:00

CIRET – Centre for International Research on Economic (Tendency) Surveys

Aims of CIRET

CIRET (Centre for International Research on Economic Tendency Surveys) is a forum for leading economists and institutions concerned with analysing and predicting the development of the business cycle and the economic and socio-political consequences. At the same time they also consider the outcome of economic tendency surveys which usually contain questions relating to quality. Economic research institutes, universities, central banks as well as companies and associations are addressed in addition to economists. Hence, a distinction is made between two categories of members: individual members and corporate members.

CIRET promotes the exchange of experience between all of its members, taking account not only of the theoretical aspects of business cycle research but also the operational aspects such as the items to be questioned, the wording of questions, aggregation, implementation and harmonisation.

The development and theoretical basis of simultaneous and leading indicators of various macroeconomic aggregates is a special focus of attention.

Information and Documentation Centre

CIRET set up an information and documentation centre (IDC) for its members. This centre provides information on the research and conduct of surveys all over the world. The aim of the IDC is to facilitate the exchange of aggregated and micro data and to provide an overview of current world research on surveys. A database is available on metadata of the surveys (<https://www.ciret.ch/idc/synopticA.pdf>).

Isaac Kerstenetzky Awards

To promote research on economic developments possibly using data gained from business and consumer tendency surveys, the FGV (Fundação Getulio Vargas) of Brazil launched the *Isaac Kerstenetzky Awards* in 2008. The awards are labelled in honour of Isaac Kerstenetzky who started the first Business Tendency Survey in Latin America. The awards are given to the best papers presented at the biennial CIRET conference.

One of the awards is reserved for young economists. To apply for the *Isaac Kerstenetzky Young Economist Award*, the author must be under the age of 35. In the case of co-authored papers, all authors need to fulfil this age restriction. Age is measured as at the ending date of the conference. Authors who wish to be considered for this award need to indicate this when submitting the paper for presentation at the CIRET conference.

Furthermore, it is possible for the Isaac Kerstenetzky Award Committee to hand out the *Isaac Kerstenetzky Life Achievement Award*. This special prize awards an outstanding scholar for producing path-breaking research in fields relevant to the CIRET community.

Conferences

The main event among the association's activities is a biennial conference. The first conference took place in Munich in 1953 on a very small scale whereby all the members were solely from Western Europe. But the members soon increased to include those from the American continent, Asia, Australia, Africa and finally even countries in Eastern Europe.

Research results based on microdata as well as macrodata are presented at these conferences. Essentially, the survey results from economic tendency, investment and innovation surveys carried out among companies serve as a basis alongside results from consumer surveys which were conducted regularly or ad-hoc.

The contributions usually refer to topics such as analysis, forecasting, business cycle, statistical methods or public policy.