Isaac Kerstenetzky Award

Winners

From 2008 to 2022

CIRET

CIRET, the Centre for International Research on Economic Tendency Surveys, is a forum for leading economists and institutions, that conduct and analyse business and consumer survey data. Since 1953, CIRET promotes the exchange of knowledge not only of the theoretical, but also of the operational aspects of economic cycle research.

The Isaac Kerstenetzky, established by Brazil´s Fundação Getulio Vargas (FGV) in 2008, aim to promote research on economic developments using data from business and consumer tendency surveys. Named in honour of the researcher who initiated the first Business Tendency Survey in Latin America, these awards recognise outstanding academic contributions.

The best papers presented at the biennial CIRET conference are highlighted, with one award specifically reserved for young researchers. To qualify for the *Isaac Kerstenetzky Young Researcher Award*, authors must be under 35 years old at the conference´s end date, and all co-authors must meet this age requirement. Applicants must indicate their eligibility when submitting the paper for the CIRET conference.

Additionally, it is possible for the Isaac Kerstenetzky Award Committee to hand out the *Isaac Kerstenetzky Scholarly Achievement Award*. This special prize awards an outstanding scholar for producing groundbreaking research in fields relevant to the CIRET community.

Istanbul, Turkey | 2022

IKA 2022 Best Paper[2]

A media news-based economic clock for improved nowcasting of GDP growth

Kris Boudt (Universiteit Gent, Vrije Universiteit Brussel and Amsterdam)

Arno De Block (Vrije Universiteit Brussel)

Geert Langenus (National Bank of Begium)

Peter Reusens (National Bank of Begium)

IKA 2022 Best Paper by a Young Researcher[2]

Surprises in Prices: Firms' Price Expectations and Changes in Their Price Plans

Pascal Seiler (ETH Zurich and European Central Bank)

IKA 2022 Honourable Mention[2]

Micro-Founded Output Gaps Estimations with Business Tendency Survey Data: Sectoral and regional output gap decompositions in Poland

Mirosław Błażej (Statistics Poland)

Mariusz Górajski (Statistics Poland and University of Lodz)

Magdalena Ulrichs (Statistics Poland and University of Lodz)

Judging Committees:

[1] **Aloisio Campelo Jr**. (FGV) | **Sadullah Çelik** (Marmara University) | **Richard Curtin** (University of Michigan) | **Kajal Lahiri** (University at Albany) | **Jan-Egbert Sturm** (KOF)

[2] **Klaus Abberger** (KOF) | **Aloisio Campelo Jr.** (FGV) | **Sadullah Çelik** (Marmara University) | **Ataman Ozyildirim** (The Conference Board) | **Paulo Picchetti** (FGV) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Scholarly Achievement Award 2021[1]

Richard Curtin

University of Michigan, Michigan, USA

IKA 2021 Best Paper[2]

Firms' Perspectives on Inflation

Brent H. Meyer (Federal Reserve Bank of Atlanta, Atlanta, USA)

Nicholas B. Parker (Federal Reserve Bank of Atlanta, Atlanta, USA)

Xuguang S. Sheng (American University, Washington DC, USA)

IKA 2021 Best Paper by a Young Researcher[2]

Global and Local Components of Output Gaps

Florian Eckert (KOF Swiss Economic Institute, ETH Zurich, Switzerland)

Nina Mühlebach (KOF Swiss Economic Institute, ETH Zurich, Switzerland)

IKA 2021 Honourable Mention[2]

Economic Sentiment in Europe: Disentangling Private Information from Public Knowledge

Katja Heinisch (Halle Institute for Economic Research Halle, Germany)

Axel Lindner (Halle Institute for Economic Research, Halle, Germany)

Judging Committees

[1] **Sylwester Bialowas** (Poznan University) │ **Aloisio Campelo Jr.** (FGV) │ **Kajal Lahiri** (University at Albanny) │ **Jan-Egbert Sturm** (KOF)

[2] **Klaus Abberger** (KOF) │ **Sylwester Bialowas** (Poznan University) │ **Ataman Ozyildirim** (The Conference Board) │ **Paulo Picchetti** (FGV) │ **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Rio de Janeiro, Brazil | 2018

Scholarly Achievement Award 2018

James J. Heckman

University of Chicago, Illinois, USA

IKA 2018 Best Paper

Time-Varying Dictionary and the Predictive Power of FED Minutes

Luiz Renato Lima (University of Tennessee, Knoxville, USA)

Lucas Godeiro (University of Tennessee, Knoxville, USA)

Mohammed Mohsin (University of Tennessee, Knoxville, USA)

IKA 2018 Best Paper by a Young Researcher

The Impact of Technological Change

Maria Bolboaca (University of St. Gallen, Switzerland)

Judging Committee

Marcelle Chauvet (University of California Riverside) │ **Richard Curtin** (University of Michigan) | **Michael Graff** (KOF)│ **Kajal Lahiri** (University at Albany) │ **Marco Malgarini** (ISAE) │ **Gernot Nerb** (Ifo Institute) │ **Paulo Picchetti** (FGV) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Copenhagen, Denmark | 2016

Scholarly Achievement Award 2016
Lucrezia Reichlin
London Business School

IKA 2016 Best Paper

Consumer sentiment and house price bubbles
Kim Abildgren (Danmarks Nationalbank)
Andreas Kuchler (Danmarks Nationalbank)

IKA 2016 Best Papers by a Young Researcher

Personal finances vs. the overall economic conditions: what drives the New EU Member States' stock markets?
Petar Sorić (University of Zagreb)
Ivana Lolić (University of Zagreb)

The role of anticipated productivity changes: evidence from business survey data
Anna Pauliina Sandqvist (KOF Swiss Economic Institute at ETH Zurich)

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Isaac Kerstenetzky Award

IKA 2014 Best Paper

Short-term forecasting with mixed-frequency data: a MIDASSO approach

Boriss Siliverstovs (KOF ETH Zurich, Switzerland)

IKA 2014 Best Paper - Honourable Mentions

Using BREL to now-cast the Belgian Business cycle: the role of survey data

Christophe Piette (National Bank of Belgium)

Geert Langenus (National Bank of Belgium)

Sample Size Determination in Business Tendency Surveys

Christian Seiler (Ifo, Germany)

Klaus Wohlrabe (Ifo, Germany)

IKA 2014 Best Paper by a Young Researcher

A Non-linear Forecast Combination Method with Applications to Business Cycle Prediction

Liu Yang (State University of New York at Albany, USA)

IKA 2014 Young Researcher Honourable Mentions

Forecasting professional forecasters revisited: An appproach using intra-survey response variation

Frieder Mokinski (ZEW, Germany)

Investigating the Monetary Policy of Central Banks with Assessment Indicators

Marcel Bluhm (Xiamen University, China)

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Isaac Kerstenetzky Award

Vienna, Austria | 2012

Scholarly Achievement Award 2012

David F. Hendry

University of Oxford

IKA 2012 Best Paper

Firm Heterogeneity and Regional Business Cycles Differentials

Roberto Basile, Sergio de Nardis and **Carmine Pappalardo**

IKA 2012 Best Paper Honourable Mentions

Measuring the Level and Uncertainty of Trend Inflation

Elmar Mertens

Catching a floating treasure: A genuine ex-ante forecasting experimente in real time

Eva Köberl and **Christian Müller**

IKA 2012 Best Paper by a Young Researcher

On the Robustness of the Balance Statistics with respect to Nonresponse

Christian Seiler

IKA 2012 Young Researcher Honourable Mention

Financial stress and economic activity in Germany

Bjoern van Roye

Judging Committee

* **Richard Curtin** (University of Michigan) | **Michael Graff** (KOF) | **Kajal Lahiri** (University at Albanny) | **Marco Malgarini** (ISAE) | **Gernot Nerb** (Ifo Institute) | **Paulo Picchetti** (FGV) | **Lucrezia Reichlin** (London Business School) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

New York, USA | 2010

Scholarly Achievement Award 2010

James H. Stock (*Harvard University*) and **Mark W. Watson** (*Princeton University*)

IKA 2010 Best Paper

Business Cycle, 1867-2006

Albrecht Ritschl, Samad Sarferaz and **Martin Uebele**

IKA 2010 Best Paper Honourable Mentions

Measuring uncertainty during the Financial Crisis: Evidence from the CFS (Frankfurt) Index

Horst Entorf, Christian Knoll and **Liliya Sattarova**

Trusting the Bankers: A New Look at the Credit Channel of Monetary Policy

Matteo Ciccarelli, Angela Maddaloni and **José-Luis Peydró**

On the design of data sets for dynamic factor models

Gerhard Rünstler

IKA 2010 Best Paper by a Young Researcher

The NIRCU and the Phillips curve – An Approach Based on Micro Data

Eva Köberl and **Sarah M. Lein**

IKA 2010 Young Researcher Honourable Mentions

Market's expectations on the Stability and Growth Pact: evidence from survey data

Marcos Poplawski Ribeiro and **Jan-Christoph Rulke**

Should we trust in leading indicators?

Katja Drechsel and **Rolf Scheufele**

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Vagner Ardeo (FGV*)* | **Marcelle Chauvet** (University of California Riverside) | **Richard Curtin** (University of Michigan) | **Michael Graff** (KOF) | **Marco Malgarini** (ISAE) | **Gernot Nerb** (Ifo Institute) | **Ataman Ozyildirim** (The Conference Board) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Santiago, Chile | 2008

Scholarly Achievement Award 2008
Victor Zarnowitz
Heidelber University

IKA 2008 Best Paper World category
Economic vs psychological forecasting: evidence from European consumer surveys
Maurizio Bovi

IKA 2008 Best Paper World category - Honourable Mentions
Bayesian Investment Indicators for Switzerland
Rolf Schenker

Business cycle stylised facts: new evidence for the Euro area using business survey data
Tatiana Cesaroni, Louis Maccini and **Marco Malgarini**

Growth and unemployment rate expectations in the Euro Area: empirical evidence from the ECB's Survey of Professional Forecasters
Carlos Bowles, **Roberta Friz, Veronique Genre, Geoff Kenny, Aidan Meyler** and **Tuomas Rautanen**

Should transportation output be included as part of coincident indicators system?
Kajal Lahiri and **Wenxiong Yao**

IKA 2008 Best Paper Brazil category
Evaluating different approaches in constructing coincident and leading indices of economic activity for the Brazilian economy
João Victor Issler (FGV), Hilton Hostalacio Notini (FGV) and **Claudia Fontoura Rodrigues (FGV)**

IKA 2008 Best Paper Brazil category Honourable Mentions
Leading indicators of industrial activity in Brazil
Aloisio Campelo Jr. (FGV) and **Joao Victor Issler (FGV)**

Wavelet-based leading indicators of industrial activity in Brazil
Paulo Picchetti (FGV)

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