Isaac Kerstenetzky Award

Winners

From 2008 to 2024

FGV IBRE | CIRET KOF

CIRET

CIRET (Centre for International Research on Economic Tendency Surveys) is a forum for leading economists and institutions concerned with analyzing and predicting the development of the business cycle and the economic and socio-political consequences. At the same time, they also consider the outcome of economic tendency surveys which usually contain questions relating to quality.

CIRET promotes the exchange of experience between all of its members, taking account not only of the theoretical aspects of business cycle research but also the operational aspects such as the items to be questioned, the wording of questions, aggregation, implementation and harmonization.

The Isaac Kerstenetzky Awards aim to foster research on economic developments, particularly utilizing data derived from business and consumer tendency surveys. Established by the Fundação Getulio Vargas (FGV) of Brazil in 2008, these awards are labelled in honour of the researcher who started the first Business Tendency Survey in Latin America.

Recognizing excellence in academic contributions, the awards highlight the best papers presented at the biennial CIRET conference. One of the awards is reserved for young economists. To apply for the *Isaac Kerstenetzky Young Researcher Award*, the author must be under the age of 35. In the case of co-authored papers, all authors need to fulfil this age restriction. Age is measured as at the ending date of the conference. Authors who wish to be considered for this award need to indicate this when submitting the paper for presentation at the CIRET conference.

Furthermore, it is possible for the Isaac Kerstenetzky Award Committee to hand out the *Isaac Kerstenetzky Scholarly Achievement Award*. This special prize awards an outstanding scholar for producing groundbreaking research in fields relevant to the CIRET community.

Vienna, Austria | 2024

Scholarly Achievement Award 2024[1]

Massimiliano Marcellino

Bocconi University

IKA 2024 Best Paper[2]

I Think What You Think: Trade Fairs and the Exchange of Firms' Beliefs

Anja Sebbesen (WIFO)

Birgit Meyer (WIFO)

IKA 2024 Best Paper by a Young Researcher[2]

Identifying macroeconomic shocks using firm-level data: Material shortages in the German manufacturing sector

Lara Zarges (Ifo Institut)

Friederike Fourné (Ifo Institut)

Judging Committee

[1] **Aloisio Campelo Jr**. (FGV) | **Richard Curtin** (University of Michigan) | **Christian Gayer** (European Commission) | **Werner Hölzl** (WIFO) | **Kajal Lahiri** (University at Albany) | **Paulo Picchetti** (FGV - Brazilian Central Bank) | **Jan-Egbert Sturm** (KOF)

[2] **Klaus Abberger** (KOF) | **Aloisio Campelo Jr.** (FGV) | **Christian Gayer** (European Commission) | **Werner Hölzl** (WIFO) | **Ataman Ozyildirim** (Boston College / NY State Division of Budget) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Istanbul, Turkey | 2022

Scholarly Achievement Award 2022[1]

Francis X. Diebold

University of Pennsylvania

IKA 2022 Best Paper[2]

A media news-based economic clock for improved nowcasting of GDP growth

Kris Boudt (Universiteit Gent, Vrije Universiteit Brussel and Amsterdam)

Arno De Block (Vrije Universiteit Brussel)

Geert Langenus (National Bank of Begium)

Peter Reusens (National Bank of Begium)

IKA 2022 Best Paper by a Young Researcher[2]

Surprises in Prices: Firms' Price Expectations and Changes in Their Price Plans

Pascal Seiler (ETH Zurich and European Central Bank)

IKA 2022 Honourable Mention[2]

Micro-Founded Output Gaps Estimations with Business Tendency Survey Data: Sectoral and regional output gap decompositions in Poland

Mirosław Błażej (Statistics Poland)

Mariusz Górajski (Statistics Poland and University of Lodz)

Magdalena Ulrichs (Statistics Poland and University of Lodz)

Judging Committees:

[1] **Aloisio Campelo Jr**. (FGV) | **Sadullah Çelik** (Marmara University) | **Richard Curtin** (University of Michigan) | **Kajal Lahiri** (University at Albanny) | **Jan-Egbert Sturm** (KOF)

[2] **Klaus Abberger** (KOF) | **Aloisio Campelo Jr.** (FGV) | **Sadullah Çelik** (Marmara University) | **Ataman Ozyildirim** (The Conference Board) | **Paulo Picchetti** (FGV) | **Jan-Egbert Sturm** (KOF)

Poznań, Poland | 2021

Scholarly Achievement Award 2021[1]

Richard Curtin

University of Michigan

IKA 2021 Best Paper[2]

Firms' Perspectives on Inflation

Brent H. Meyer (Federal Reserve Bank of Atlanta, Atlanta, USA)

Nicholas B. Parker (Federal Reserve Bank of Atlanta, Atlanta, USA)

Xuguang S. Sheng (American University, Washington DC, USA)

IKA 2021 Best Paper by a Young Researcher[2]

Global and Local Components of Output Gaps

Florian Eckert (KOF Swiss Economic Institute, ETH Zurich, Switzerland)

Nina Mühlebach (KOF Swiss Economic Institute, ETH Zurich, Switzerland)

IKA 2021 Honourable Mention[2]

Economic Sentiment in Europe: Disentangling Private Information from Public Knowledge

Katja Heinisch (Halle Institute for Economic Research Halle, Germany)

Axel Lindner (Halle Institute for Economic Research, Halle, Germany)

Judging Committees

[1] **Sylwester Bialowas** (Poznan University) │ **Aloisio Campelo Jr.** (FGV) │ **Kajal Lahiri** (University at Albany) │ **Jan-Egbert Sturm** (KOF)

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Isaac Kerstenetzky Award

Rio de Janeiro, Brazil | 2018

Scholarly Achievement Award 2018[1]

James J. Heckman

University of Chicago

IKA 2018 Best Paper[1]

Time-Varying Dictionary and the Predictive Power of FED Minutes

Luiz Renato Lima (University of Tennessee, Knoxville, USA)

Lucas Godeiro (University of Tennessee, Knoxville, USA)

Mohammed Mohsin (University of Tennessee, Knoxville, USA)

IKA 2018 Best Paper by a Young Researcher[1]

The Impact of Technological Change

Maria Bolboaca (University of St. Gallen, Switzerland)

Judging Committee

[1] **Marcelle Chauvet** (University of California Riverside) │ **Richard Curtin** (University of Michigan) | **Michael Graff** (KOF)│ **Kajal Lahiri** (University at Albanny) │ **Marco Malgarini** (ISAE) │ **Gernot Nerb** (Ifo Institute) │ **Paulo Picchetti** (FGV) | **Jan-Egbert Sturm** (KOF)

Isaac Kerstenetzky Award

Copenhagen, Denmark | 2016

Scholarly Achievement Award 2016[1]

Lucrezia Reichlin

London Business School

IKA 2016 Best Paper[1]

Consumer sentiment and house price bubbles

Kim Abildgren (Danmarks Nationalbank)

Andreas Kuchler (Danmarks Nationalbank)

IKA 2016 Best Papers by a Young Researcher[1]

Personal finances vs. the overall economic conditions: what drives the New EU Member States' stock markets?

Petar Sorić (University of Zagreb)

Ivana Lolić (University of Zagreb)

The role of anticipated productivity changes: evidence from business survey data

Anna Pauliina Sandqvist (KOF Swiss Economic Institute at ETH Zurich)

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Isaac Kerstenetzky Award

Hangzhou, People's Republic of China | 2014

Scholarly Achievement Award 2014[1]

M. Hashem Pesaran

University of Southern California

IKA 2014 Best Paper[1]

Short-term forecasting with mixed-frequency data: a MIDASSO approach

Boriss Siliverstovs (KOF ETH Zurich, Switzerland)

IKA 2014 Best Paper - Honourable Mentions[1]

Using BREL to now-cast the Belgian Business cycle: the role of survey data

Christophe Piette (National Bank of Belgium)

Geert Langenus (National Bank of Belgium)

Sample Size Determination in Business Tendency Surveys

Christian Seiler (Ifo, Germany)

Klaus Wohlrabe (Ifo, Germany)

IKA 2014 Best Paper by a Young Researcher[1]

A Non-linear Forecast Combination Method with Applications to Business Cycle Prediction

Liu Yang (State University of New York at Albany, USA)

IKA 2014 Young Researcher Honourable Mentions[1]

Forecasting professional forecasters revisited: An appproach using intra-survey response variation

Frieder Mokinski (ZEW, Germany)

Investigating the Monetary Policy of Central Banks with Assessment Indicators

Marcel Bluhm (Xiamen University, China)

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Isaac Kerstenetzky Award

Scholarly Achievement Award 2012[1]
David F. Hendry
University of Oxford

IKA 2012 Best Paper[1]

Firm Heterogeneity and Regional Business Cycles Differentials
Roberto Basile, Sergio de Nardis and **Carmine Pappalardo**

IKA 2012 Best Paper Honourable Mentions[1]

Measuring the Level and Uncertainty of Trend Inflation
Elmar Mertens

Catching a floating treasure: A genuine ex-ante forecasting experimente in real time
Eva Köberl and **Christian Müller**

IKA 2012 Best Paper by a Young Researcher[1]

On the Robustness of the Balance Statistics with respect to Nonresponse
Christian Seiler

IKA 2012 Young Researcher Honourable Mention[1]

Financial stress and economic activity in Germany
Bjoern van Roye

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Isaac Kerstenetzky Award

New York, USA | 2010

IKA 2010 Best Paper[1]

Business Cycle, 1867-2006

Albrecht Ritschl, Samad Sarferaz and **Martin Uebele**

IKA 2010 Best Paper Honourable Mentions[1]

Measuring uncertainty during the Financial Crisis: Evidence from the CFS (Frankfurt) Index

Horst Entorf, Christian Knoll and **Liliya Sattarova**

Trusting the Bankers: A New Look at the Credit Channel of Monetary Policy

Matteo Ciccarelli, Angela Maddaloni and **José-Luis Peydró**

On the design of data sets for dynamic factor models

Gerhard Rünstler

IKA 2010 Best Paper by a Young Researcher[1]

The NIRCU and the Phillips curve – An Approach Based on Micro Data

Eva Köberl and **Sarah M. Lein**

IKA 2010 Young Researcher Honourable Mentions[1]

Market's expectations on the Stability and Growth Pact: evidence from survey data

Marcos Poplawski Ribeiro and **Jan-Christoph Rulke**

Should we trust in leading indicators?

Katja Drechsel and **Rolf Scheufele**

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Isaac Kerstenetzky Award

Santiago, Chile | 2008

Scholarly Achievement Award 2008[1]

Victor Zarnowitz

Heidelber University

IKA 2008 Best Paper World category [1]

Economic vs psychological forecasting: evidence from European consumer surveys

Maurizio Bovi

IKA 2008 Best Paper World category - Honourable Mentions[1]

Bayesian Investment Indicators for Switzerland

Rolf Schenker

Business cycle stylised facts: new evidence for the Euro area using business survey data

Tatiana Cesaroni, Louis Maccini and **Marco Malgarini**

Growth and unemployment rate expectations in the Euro Area: empirical evidence from the ECB's Survey of Professional Forecasters

Carlos Bowles, **Roberta Friz, Veronique Genre, Geoff Kenny, Aidan Meyler** and **Tuomas Rautanen**

Should transportation output be included as part of coincident indicators system?

Kajal Lahiri and **Wenxiong Yao**

IKA 2008 Best Paper Brazil category [1]

Evaluating different approaches in constructing coincident and leading indices of economic activity for the Brazilian economy

João Victor Issler (FGV), Hilton Hostalacio Notini (FGV) and **Claudia Fontoura Rodrigues (FGV)**

IKA 2008 Best Paper Brazil category Honourable Mentions[1]

Leading indicators of industrial activity in Brazil

Aloisio Campelo Jr. (FGV) and **Joao Victor Issler (FGV)**

Wavelet-based leading indicators of industrial activity in Brazil

Paulo Picchetti (FGV)

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Isaac Kerstenetzky Award